

For Immediate Release

4-11-24

By Jo Ann Hohertz, R.P.A., C.C.A., Chief Appraiser

Current Texas Property Tax laws require all businesses to pay property taxes based on the value of the assets used in the business to generate income (business personal property). Those assets include inventory, furniture, fixtures, machinery, equipment, and vehicles. **By April 15 of each year, business owners must provide the appraisal district with a listing of those assets.** Your business should have received a **Confidential Business Personal Property Rendition** from the appraisal district. If you have not received the form, please call us and we can mail it or direct you to the appropriate form on our website www.comanchecad.org under forms. **If you own multiple business locations, you will need to complete the rendition form for each location.** Be sure to clearly identify the situs address and the assets at each location.

Providing the business asset information means we can more accurately appraise your individual business. We recognize that no one is more knowledgeable of your business assets than you and we strive to ensure that all property is appraised at market value. With complete information available to the appraisal staff, each business will be accurately and equally appraised.

Sometimes it is difficult to determine whether your filing is based on your original cost at the date of acquisition or your good faith determination of value. If you choose to file using the original cost, our BPP Depreciation Schedule is available on our website and will be helpful in determining market value. If the method used in your value estimate is not clear or you choose to provide a good faith estimate, we may request additional information from you including documentation to support your value determination. This information must be provided within 21 days of the date you receive the request.

Timely filing ensures your business does not incur the 10% (ten percent) penalty for failure to render by the April 15th deadline. The law also establishes more severe penalties of an additional 50 percent penalty for fraudulent submissions. Upon written request, the filing deadline may be extended to May 15th. However, this extension must be requested before the April 15th deadline. If you have any questions regarding filing, do not hesitate to contact us. **You should also contact our office if you opened, moved, or closed a business during 2023.**

The Public Service Ad published in this paper on February 8, 2024, or available on our website under publications-ads-rendering gives more information.

- **Business Renditions are due by April 15th**
- **Homestead Exemption Applications are due by May 1**
- **Agricultural Applications, Wildlife Management Plans & Wildlife Annual Reports are due by May 1**
- **Non-profits, Tax Abatements, “Freeport”, and Pollution Control Exemptions are due by May 1**

Comanche Central Appraisal District (CCAD) encourages you to continue using the contact methods listed below.

Like you, we live, pray, work, spend, educate our children, and pay taxes in this community. We are dedicated to our local governmental entities and the citizens of Comanche County, and we are here to serve you.

Comanche Central Appraisal District

Drop-Mail: 8 Huett Circle
Comanche, TX 76442

E-mail: info@comanchecad.org

Phone: 325-356-5253

Fax: 325-356-1363

Website: www.comanchecad.org