

# Productivity appraisal may lower the property taxes on your farm, ranch or timberland!

Public service ad

Ad title:

Productivity appraisal

10 inches deep

2 columns (13 picas) wide

Texas law allows farmers, ranchers, wildlife managers and timber growers to pay property taxes based upon their land's productivity value rather than on its market value. This means qualified land is taxed based on its ability to produce crops, livestock or timber—not on its value on the real estate market. And it can mean substantial property tax savings.

## When is the application deadline?

If your land has never had a productivity appraisal or you are a new owner, you must apply to your local appraisal district before May 1 to take advantage of this benefit on your property taxes. You may get up to 60 extra days if you have a good reason and ask for it before May 1. If you miss this deadline, you may still be able to apply, but you will pay a penalty. Check with your appraisal district office.

## Do you need to reapply annually?

If your land already receives agricultural or timber productivity appraisal, you normally don't need to reapply unless the chief appraiser requires you to do so. If a new application is required, the appraisal district will notify you by mail.

For more information, call or come by:

*Insert here the name, address,  
& telephone number of the local  
appraisal district (centered).*

