

A variety of homestead exemptions could lower your property taxes!

Public service ad

Ad title:
Homestead exemption

10 inches deep
2 columns (13 picas) wide

A homestead exemption lowers the school district property taxes on your home by lowering its value. If your home is valued at \$100,000 and you receive a \$40,000 homestead exemption, your home will be taxed as if it were worth \$60,000.

Who qualifies for an exemption?

Anyone who owns a home on Jan. 1 and uses it as a primary residence on that date is entitled to a \$40,000 homestead exemption to lower school taxes. A person who acquires property after Jan. 1 may receive the residence homestead exemption for the applicable portion of that tax year immediately on qualification for the exemption if the preceding owner did not receive the same exemption for that tax year. It doesn't matter if your home is a house, condominium or mobile home. Counties, cities and special taxing districts may also offer homestead exemptions.

Are other exemptions available?

If you're disabled—or if you're 65 years old or older—you are entitled to an additional \$10,000 school tax exemption on your home. And if you qualify for the age 65 or older or disabled exemption, you're also entitled to a permanent, locked-in "ceiling" on the school property taxes on your home. The county, city or junior college may adopt a tax ceiling for age 65 or older or disabled homeowners. The age 65 or older homeowners school tax ceiling transfers to the surviving spouse if he/she; is age 55 or older at the time of death, lives in and owns the home. Age 65 or older homeowners (or their surviving spouses age 55 or older) also may transfer the percentage of school tax paid, based on their former home's school tax ceiling, to a new home.

If you are a disabled veteran, surviving spouse or surviving child of a disabled veteran, you are entitled to an exemption of a portion of your residence homestead's appraised value. This includes homesteads donated to disabled veterans by charitable organizations at no cost or not more than 50 percent of the good faith estimate of the homestead's market value to disabled veterans and their surviving spouses.

If you're a disabled veteran awarded 100 percent disability compensation due to a service-connected disability and a rating of 100 percent disabled or a determination of individual unemployability from the U.S. Department of Veterans Affairs, you are entitled to an exemption from taxation of your residence homestead's total appraised value. Surviving spouses of veterans who qualified for this exemption or who would have qualified for this exemption if it had been effective at the time of the veteran's death are also eligible with certain restrictions.

If you are the surviving spouse of a U.S. armed services member killed or fatally injured in the line of duty or an eligible surviving spouse of a first responder killed in the line of duty, you are entitled to an exemption from taxation of your residence homestead's total appraised value.

Do I have to apply each year?

No. If you had a homestead exemption on your home last year, you won't need to reapply unless your chief appraiser requires it. However, if you haven't received an exemption on your present home—or if you've moved to a new home—you'll need to file an application for exemption. If you are age 65 this year, you may file for the age 65 or older exemption up to one year after the date you became age 65. And if you became disabled, you may file for the disabled person's exemption.

When and where should I file?

File applications by April 30 at your local appraisal district office. If you need more time, contact us at:

COMANCHE CENTRAL APPRAISAL DISTRICT
8 HUETT CIRCLE
COMANCHE, TX 76442
325-356-5253
email: info@comanchecad.org
www.comanchecad.org

*Insert here the name, address,
& telephone number of the local
appraisal district (centered).*

