

## **For Immediate Release**

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### **2 SCAMS are still circulating.**

1. You may receive a letter from a company wanting to charge \$45 to help file a Homestead. **This is a FREE service** available at the CCAD office all you need is your driver's license and the address on driver's license must match the property address.
2. You may receive a letter from a company wanting to charge \$86 for a current grant deed and property assessment profile. This is information that is available at the county clerk's office, county tax office and the CCAD office. Check with each office for the charges associated with obtaining this information.

### **New-updated property tax information and upcoming deadline for all taxpayers:**

"Whether you are a homeowner, business owner, disabled veteran or property owner, it's important you know your rights concerning the property tax laws."

### **Business Property Renditions**

Current Texas Property Tax laws require all businesses to pay property taxes based on the value of the assets used in the business to generate income. Those assets include inventory, furniture, fixtures, machinery, equipment, and vehicles. By April 15 of each year, business owners must provide the appraisal district with a listing of those assets. Your business should have received a Confidential Business Personal Property Rendition from the appraisal district. If you haven't received the form, please call us and we can direct you to the appropriate form on our website [www.comanchecad.org](http://www.comanchecad.org) under forms. If you own multiple business locations, you will need to complete the rendition form for each location. Be sure to clearly identify the situs address and the assets at each location.

Providing the business asset information means we can more accurately appraise your individual business. We recognize that no one is more knowledgeable of your business assets than you and we strive to ensure that all property is appraised at market value. With complete information available to the appraisal staff, each business will be accurately and equally appraised. Sometimes it is difficult to determine whether your filing is based on your original cost at the date of acquisition or your good faith determination of value. If you choose to file using original cost, our BPP Depreciation Schedule is available on our website and will be helpful in determining market value. If the method used in your value estimate isn't clear or you choose to provide a good faith estimate, we may request additional information from you including documentation to support your value determination. This information must be provided within 21 days of the date you receive the request.

**Timely filing means your business does not incur the 10% (ten percent) penalty for failure to render by the April 15th deadline.** The law also establishes more severe penalties of an additional 50 percent penalty for fraudulent submissions. Upon written request, the filing deadline may be extended to May 15th. However, this extension must be requested before the April 15th deadline. If you have any questions regarding filing, don't hesitate to contact us. **You should also contact our office if you opened, moved, or closed a business during 2021.**

The Public Service Ad published in this paper on page \_\_\_\_ gives more information on “RENDERING”.

- **Business Renditions are due by April 18<sup>th</sup>**
- **Homestead Exemption Applications are due by May 2**
- **Agricultural Applications, Wildlife Management Plans & Wildlife Annual Reports are due by May 2**
- **Non-profits, Tax Abatements, “Freeport”, and Pollution Control Exemptions are due by May 2**
- **Disaster Exemptions are due by July 1**

Comanche Central Appraisal District (CCAD) has opened only the lobby until further notice to keep our customers and employees healthy. However, the staff encourages you to continue using the no-contact methods listed below.

Like you, we live, pray, work, spend, educate our children, and pay taxes in this community. We’re dedicated to our local governmental entities and the citizens of Comanche County, and we are here to serve you.

Comanche Central Appraisal District

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